



Daily Morning Report as on Friday, January 10, 2020

Commodity	Last	% Cng	
Gold	39830.00	-0.70	▼
Silver	46579.00	-1.71	▼
Crude	4237.00	-0.54	▼
Nat.Gas	153.20	0.33	▲
Aluminium	141.10	0.32	▲
Copper	449.95	-0.42	▼
Lead	151.90	0.46	▲
Nickel	1037.40	-0.17	▼
Zinc	181.25	-1.09	▼
\$Gold	1549.12	-0.20	▼
\$ Silver	17.86	-0.06	▼
\$ Crude	59.64	0.00	▬
LME Alum	1805.00	0.06	▬
LME Copp	6178.00	0.23	▬
LME Lead	1926.00	-0.23	▼
LME Nickel	14185.00	0.46	▲
LME Zinc	2365.00	0.00	▬

Currency	Last	% Cng	
USDINR	71.34	-0.71	▼
EURINR	79.35	-0.87	▼
GBPINR	93.11	-1.28	▼
JPYINR	65.26	-1.39	▼
EURUSD	1.1105	-0.01	▼
GBPUSD	1.3064	-0.02	▼
USDJPY	109.53	0.06	▬
Dollar Index	97.44	0.02	▬

Indices	Last	Change	
NIFTY	12215.90	1.58	▲
SENSEX	41452.35	1.55	▲
HANGSENG	28561.00	1.68	▲
NIKKEI	23739.87	2.31	▲
STRAITS	3247.48	-0.01	▼
CAC 40	6055.27	0.40	▲
DAX	13489.87	1.27	▲
DJIA	28745.09	0.56	▲
NASDAQ	9129.24	0.67	▲
JAKARTA	6274.49	0.78	▲
KOSPI	2186.45	1.63	▲

Bullion

Bullion prices dropped as the chances of an escalation in U.S.-Iran conflict waned after the two sides softened their stance. President Donald Trump said the United States did not necessarily have to respond militarily to Iran's attack on U.S. troops in Iraq.

Energy

Crude oil dropped as higher U.S. crude inventories and easing worries about U.S.-Iran standoff pushed down prices for a second straight session. Natural gas gained on forecasts calling for a little colder weather in late January despite a government report showing a smaller-than-expected storage draw.

Base Metal

Base metals prices moved higher on signs that Iran and the United States were keen to de-escalate the Middle East standoff. China's consumer inflation steadied while factory-gate prices fell at a slower pace in December, giving Beijing room to stay the course on monetary easing as economic growth cools.

Economical Data

Time	Currency	Data
1:15pm	EUR	French Industrial Production m/m
2:30pm	EUR	Italian Industrial Production m/m
7:00pm	USD	Average Hourly Earnings m/m
7:00pm	USD	Non-Farm Employment Change
7:00pm	USD	Unemployment Rate
8:30pm	USD	Final Wholesale Inventories m/m



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	39830.00	-0.70	12249.00	-3.12	Long Liquidation	41293.00	36098.00
Silver	46579.00	-1.71	10157.00	0.49	Fresh Selling	52520.00	41429.00
Crude oil	4237.00	-0.54	14559.00	-17.74	Long Liquidation	4670.00	3825.00
Natural Gas	153.20	0.33	30187.00	-1.24	Short Covering	209.90	148.90
Aluminium	141.10	0.32	5214.00	1.26	Fresh Buying	142.30	130.15
Copper	449.95	-0.42	3963.00	-9.42	Long Liquidation	454.05	432.70
Lead	151.90	0.46	5125.00	-21.93	Short Covering	159.50	150.45
Nickel	1037.40	-0.17	1190.00	-3.95	Long Liquidation	1075.00	958.20
Zinc	181.25	-1.09	16632.00	3.37	Fresh Selling	195.00	177.90

Commodity Summary

Gold	Gold prices dropped as the chances of an escalation in U.S.-Iran conflict waned after the two sides softened their stance.
Silver	Silver dropped as U.S. President Donald Trump opted to impose new economic sanctions on Iran rather than call for military action against the Islamic Republic.
Crude Oil	Crude oil dropped as higher U.S. crude inventories and easing worries about U.S.-Iran standoff pushed down prices for a second straight session.
Natural Gas	Natural gas gained on forecasts calling for a little colder weather in late January despite a government report showing a smaller-than-expected storage draw.
Copper	Copper dropped on profit booking after prices gained on signs that Iran and the United States were keen to de-escalate the Middle East standoff
Zinc	Zinc dropped on profit booking despite the imminent Chinese New Year holiday, social inventories of refined zinc in China continued to fall.
Nickel	Nickel dropped on profit booking after prices gained as the United States and Iran backed away from the brink of further conflict in the Middle East
Aluminium	Aluminium prices gained as fears of a larger conflict in the Middle East abated on milder rhetoric between Iran and the US.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	39830.00	39044.00	39327.00	39578.00	39861.00	40112.00	40395.00	40646.00	18786.00
Silver	46579.00	45231.00	45798.00	46188.00	46755.00	47145.00	47712.00	48102.00	31145.00
Crude oil	4237.00	4052.00	4115.00	4176.00	4239.00	4300.00	4363.00	4424.00	437288.00
Natural Gas	153.20	145.80	148.20	150.70	153.10	155.60	158.00	160.50	133751.00
Aluminium	141.10	139.20	139.80	140.50	141.10	141.80	142.40	143.10	10997.00
Copper	449.95	444.40	446.90	448.40	450.90	452.40	454.90	456.40	9666.00
Lead	151.90	149.60	150.20	151.00	151.60	152.40	153.00	153.80	14869.00
Nickel	1037.40	1019.30	1027.40	1032.40	1040.50	1045.50	1053.60	1058.60	12784.00
Zinc	181.25	177.80	179.40	180.40	182.00	183.00	184.60	185.60	42209.00



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